

**YONG TAI BERHAD**  
**CONDENSED CONSOLIDATED INCOME STATEMENTS**  
**FOR THE FORTH QUARTER ENDED 30 JUNE 2007**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	Current Year Quarter 30.06.2007 (RM'000)	Preceding Year Corresponding Quarter 30.06.2006 (RM'000) (Restated)	Current Year To date 30.06.2007 (RM'000)	Preceding Year Corresponding Period 30.06.2006 (RM'000) (Restated)
Revenue	44,450	34,607	162,290	92,063
Cost of sales	(41,947)	(34,866)	(147,021)	(82,517)
<b>Gross Profit</b>	<u>2,503</u>	<u>(259)</u>	<u>15,269</u>	<u>9,546</u>
Other Income	(8)	238	737	1,253
Other expenses	(3,832)	(16,000)	(16,157)	(28,561)
Finance costs	(626)	(588)	(2,412)	(1,897)
<b>Loss before tax</b>	<u>(1,963)</u>	<u>(16,609)</u>	<u>(2,563)</u>	<u>(19,659)</u>
Taxation	(322)	(595)	(573)	(712)
<b>Loss for the period</b>	<u><u>(2,285)</u></u>	<u><u>(17,204)</u></u>	<u><u>(3,136)</u></u>	<u><u>(20,371)</u></u>
Attributable to:				
Equity holders of the parent	(2,533)	(17,401)	(3,842)	(20,523)
Minority interest	248	197	706	152
<b>Net loss for the period</b>	<u><u>(2,285)</u></u>	<u><u>(17,204)</u></u>	<u><u>(3,136)</u></u>	<u><u>(20,371)</u></u>
Earning per share attributable to equity holders of the parent				
(LPS)/EPS - Basic (sen)	<u>(6.31)</u>	<u>(43.38)</u>	<u>(9.58)</u>	<u>(51.16)</u>
- Diluted (sen)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

(The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the financial year ended 30th June 2006)

**YONG TAI BERHAD**  
**CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 30TH JUNE 2007**

	(Unaudited) As at 30.06.2007 RM'000	(Audited) As at 30.06.2006 RM'000 (Restated)
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	24,304	25,601
Prepaid Leasehold Land	877	877
Investment Properties	10,951	10,951
Investment	4	4
Deferred tax assets	262	485
Negative goodwill on consolidation	-	-
	36,398	37,918
<b>Current Assets</b>		
Inventories	29,349	25,725
Trade receivables	43,706	34,961
Other receivables	3,746	2,019
Tax credit	809	695
Fixed Deposit	26	25
Cash and Bank Balances	4,699	1,764
	82,335	65,189
<b>TOTAL ASSETS</b>	<b>118,733</b>	<b>103,107</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share Capital	40,115	40,115
Reserves		
Share premium	1,626	1,626
Other Reserves	5,934	5,067
Retained Earnings	(849)	2,993
	46,826	49,801
Minority Interest	1,852	276
<b>Total equity</b>	48,678	50,077
<b>Non-Current liabilities</b>		
Borrowings	1,586	1,440
Deferred tax liability	3,000	3,856
	4,586	5,296
<b>Current Liabilities</b>		
Trade payables	3,930	3,072
Other payables	19,669	7,072
Amount due to directors	11,702	7,017
Borrowings	30,103	30,551
Provision for Taxation	65	22
	65,469	47,734
<b>Total liabilities</b>	70,055	53,030
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>118,733</b>	<b>103,107</b>
Net Assets per share	1.21	1.25

(The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the financial year ended 30th June 2006)

**YONG TAI BERHAD**  
**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**  
**FOR THE FORTH QUARTER ENDED 30 JUNE 2007**

	12 months ended 30.06.2007 (RM'000)	12 months ended 30.06.2006 (RM'000) (Restated)
<b>Cash flows from operating activities</b>		
Net Loss before taxation	(2,563)	(19,659)
Adjustment for non-cash flow:-		
Deposit forfeited	25	2
Depreciation	2,717	2,775
General allowance for bad and doubtful debts	(48)	2,262
Interest expenses	2,412	1,897
Amortisation of prepaid lease payment	31	-
Negative goodwill	-	(142)
Dividend received	-	(1)
Interest income	(2)	-
Fixed deposit Interest	-	(1)
Loss/(Gain)on disposal of property, plant & equipment	12	(183)
General allowance for doubtful debts not longer equired	-	(1,666)
Property, plant & equipment written off	66	337
Inventory written off	-	9,330
Allowance for specific doubtful debts	808	2,541
Waive of debts	(8)	-
Operating profit/(loss) before changes in working capital	<u>3,450</u>	<u>(2,508)</u>
Increase in inventories	(3,698)	(1,754)
(Increase)/Decrease in receivables	(11,667)	993
Increase/(Decrease) in payables	14,248	(565)
Increase in amount due to Directors	4,685	1,708
Cash generated from/(absorbed by) operations	<u>7,018</u>	<u>(2,126)</u>
Interest paid	(2,412)	(1,897)
Taxation paid	(422)	(350)
Net cash from/(used in) operating activities	<u>4,184</u>	<u>(4,373)</u>
<b>Cash flows from investing activities</b>		
Proceeds from disposal of property, plant & equipment	272	386
Purchase of property, plant and equipment	(725)	(561)
Net cash acquired of subsidiary company	-	(220)
Interest received	1	1
Dividend received	-	1
Net cash used in investing activities	<u>(452)</u>	<u>(393)</u>
<b>Cash flows from financing activities</b>		
Net proceeds from short term borrowings	-	1,626
Net repayment of short term borrowings	(1,095)	-
Repayment of hire purchase creditors	(122)	(102)
Repayment of short term loan	969	(1,574)
Repayment of term loans	(677)	(809)
Proceed from issuance of shares of subsidiary company	600	-
Net cash used in financing activities	<u>(325)</u>	<u>(859)</u>
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<u>3,407</u>	<u>(5,625)</u>
<b>Effect on foreign exchange</b>	(20)	21
<b>Cash &amp; cash equivalents at beginning of period</b>	<u>(15,280)</u>	<u>(9,676)</u>
<b>Cash &amp; cash equivalents at end of period</b>	<u>(11,893)</u>	<u>(15,280)</u>
<b>Cash &amp; cash equivalents comprise:</b>		
Cash and bank balances	4,699	1,764
Bank overdrafts	(16,592)	(17,044)
	<u>(11,893)</u>	<u>(15,280)</u>

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 30th June 2006)

**YONG TAI BERHAD**  
**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**FOR THE FORTH QUARTER ENDED 30 JUNE 2006**

	← Attributable to Equity Holders of the Parent →					→			
	← Non-distributable		→ Distributable						
	Share Capital (RM'000)	Share Premium (RM'000)	Foreign Exchange Reserve (RM'000)	Revaluation reserve (RM'000)	Retained Earnings (RM'000)	Total (RM'000)	Minority Interest (RM'000)	Total Equity (RM'000)	
At 1 July 2005									
As previously stated	40,115	1,626	1	-	22,294	64,036	474	64,510	
Prior year adjustment-effect of adopting: FRS 3	-	-	-	-	1,222	1,222	-	1,222	
At 1 July 2005(restated)	<u>40,115</u>	<u>1,626</u>	<u>1</u>	<u>-</u>	<u>23,516</u>	<u>65,258</u>	<u>474</u>	<u>65,732</u>	
Issuance of new ordinary shares	-	-	-	-	-	-	-	-	
Acquisition of interest from minority share holders	-	-	-	-	-	-	(350)	(350)	
Transfer From Deferred Tax	-	-	-	-	-	-	-	-	
Foreign Exchange Translation	-	-	8	-	-	8	-	8	
Revaluation surplus	-	-	-	5,058	-	5,058	-	5,058	
(Loss)/Profit for the period	-	-	-	-	(20,523)	(20,523)	152	(20,371)	
At 30 June 2006	<u>40,115</u>	<u>1,626</u>	<u>9</u>	<u>5,058</u>	<u>2,993</u>	<u>49,801</u>	<u>276</u>	<u>50,077</u>	

**FOR THE FORTH QUARTER ENDED 30 JUNE 2007**

	← Attributable to Equity Holders of the Parent →					→			
	← Non-distributable		→ Distributable						
	Share Capital (RM'000)	Share Premium (RM'000)	Foreign Exchange Reserve (RM'000)	Revaluation reserve (RM'000)	Retained Earnings (RM'000)	Total (RM'000)	Minority Interest (RM'000)	Total Equity (RM'000)	
At 1 July 2006									
As previously stated	40,115	1,626	9	5,058	2,314	49,122	276	49,398	
Prior year adjustment-effect of adopting: FRS 3	-	-	-	-	679	679	-	679	
At 1 July 2006 (restated)	<u>40,115</u>	<u>1,626</u>	<u>9</u>	<u>5,058</u>	<u>2,993</u>	<u>49,801</u>	<u>276</u>	<u>50,077</u>	
Issuance of new ordinary shares	-	-	-	-	-	-	857	857	
Acquisition of interest from minority shareholders	-	-	-	-	-	-	-	-	
Transfer From Deferred Tax	-	-	-	858	-	858	-	858	
Foreign Exchange Translation	-	-	9	-	-	9	13	22	
Revaluation surplus	-	-	-	-	-	-	-	-	
(Loss)/Profit for the period	-	-	-	-	(3,842)	(3,842)	706	(3,136)	
At 30 June 2007	<u>40,115</u>	<u>1,626</u>	<u>18</u>	<u>5,916</u>	<u>(849)</u>	<u>46,826</u>	<u>1,852</u>	<u>48,678</u>	

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30th June 2006)